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TEXAS VETERANS COMMISSION

FUND FOR VETERANS' ASSISTANCE

August 31, 2020

Re: Letter to Grantees Regarding Paycheck Protection Program under the CARES Act

Trusted TVC Grantees in Service to Texas Veterans:

Please accept my most sincere gratitude for your service to the Texas veterans and their families. Now more than ever, your service, support, and assistance have made a difference. Thank you all for adapting your service programs in response to the COVID-19 health emergency so that the veteran beneficiaries in your communities continue to receive the helping hands, resources, and encouragement to improve their life circumstances.

During the past 6 months, we have witnessed dramatic efforts by our local, state and federal governments to ease the financial burden of this health emergency. Many of you know that the Paycheck Protection Program (PPP), monitored by the U.S. Small Business Administration (SBA), is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll. We are aware of several TVC grantee non-profit organizations that participated in PPP.

This letter respectfully solicits an email reply from TVC grantees from the grant year 2019-2020 regarding your organization's status with the PPP. FVA is seeking your responses to two questions:

1. Did your organization receive a loan under the SBA's PPP opportunity between 3/31/2020 and 6/30/2020?
2. If a PPP loan was received, please indicate to what degree the loan helped your organization continue to provide grant project services during the time frame. (Examples: Essential, Very Important, Helpful, Not Helpful, etc.)

Email replies should be sent to Allegra Geller at allegra.geller@tvc.texas.org no later than September 15, 2020. If you have any questions, please contact Julie Dillard at julie.dillard@tvc.texas.gov.

The Fund for Veterans' Assistance appreciates your time and cooperation with reporting this information.

Yours in Patriotism and in Service to Texas Veterans,

James Bracken

James Bracken, Director
Fund for Veterans' Assistance
Texas Veterans Commission






PPP Letter v2 jb

Final Audit Report

2020-08-31

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